

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

**BALANCE SHEET AS ON 31ST MARCH 2018**

(₹ in thousands)

	Schedule	As on 31.03.2018	As on 31.03.2017
<b>CAPITAL &amp; LIABILITIES :</b>			
Capital	1	1425115	1425115
Reserves & Surplus	2	32622776	30815270
Deposits	3	324283322	321901495
Borrowings	4	5130000	Nil
Other Liabilities and Provisions	5	15738309	15701781
	TOTAL	379199522	369843661
<b>ASSETS :</b>			
Cash and balances with Reserve Bank of India	6	17017777	14582046
Balances with Banks and Money at Call and Short Notice	7	3017248	4875549
Investments	8	103636131	115044766
Advances	9	237687185	219723197
Fixed Assets	10	1402973	1543865
Other Assets	11	16438208	14074238
	TOTAL	379199522	369843661
Contingent Liabilities	12	130574814	117682391
Bills for Collection		8275742	14868838
Significant Accounting Policies	17		
Notes form part of Accounts	18		
The Schedules referred to above form an integral part of the Balance Sheet			

Sd/-  
K.V.Rama Moorthy  
**Managing Director & CEO**

Sd/-  
S.Annamalai  
**Chairman**

Sd/-  
Anupkumar  
**Director**

Sd/-  
S.R.Ashok  
**Director**

Sd/-  
P.C.G.Asok Kumar  
**Director**

Sd/-  
S.Ezhil Jothi  
**Director**

Sd/-  
B.S.Keshava Murthy  
**Director**

Sd/-  
K.Nagarajan  
**Director**

Sd/-  
D.N.Nirranjan Kani  
**Director**

Sd/-  
K.V.Rajan  
**Director**

Sd/-  
A.Shidambaranathan  
**Director**

Sd/-  
B.Vijayadurai  
**Director**

Sd/-  
R.Ravindran  
**General Manager**

Sd/-  
M.A.Nayagam  
**General Manager**

Sd/-  
S.Senthil Anandan  
**General Manager**

Sd/-  
P.Suriaraj  
**General Manager**

Sd/-  
D.Inbamani  
**General Manager**

Vide our report of even date attached  
**For Maharaj N R Suresh And Co.**  
FRN No. 01931S

Thoothukudi  
25.06.2018

Sd/-  
P.C.Panda  
**Company Secretary**

Sd/-  
N.R.Jayadevan  
**Chartered Accountants**  
Partner (M.No.23838)

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

		( ₹ in thousands)		
		YEAR ENDED		
		Schedule	31.03.2018	31.03.2017
<b>I.</b>	<b>INCOME</b>			
	Interest earned	13	32504925	33809605
	Other Income	14	5061222	4305081
	<b>TOTAL</b>		<b>37566147</b>	<b>38114686</b>
<b>II.</b>	<b>EXPENDITURE</b>			
	Interest Expended	15	20407554	22301536
	Operating Expenses	16	7098578	7055700
	Provisions & Contingencies		7840853	5590803
	<b>TOTAL</b>		<b>35346985</b>	<b>34948039</b>
<b>III.</b>	<b>PROFIT / LOSS</b>			
	Net Profit for the year		2219162	3166647
	Add : Profit brought forward		238268	27063
	<b>TOTAL</b>		<b>2457430</b>	<b>3193710</b>
<b>IV.</b>	<b>APPROPRIATIONS</b>			
	Transfer to statutory reserve		670000	950000
	Transfer to other reserves		660000	1200000
	Transfer to capital reserve		65025	192110
	Transfer to Investment reserve		360	285
	Transfer to Special Reserve 36(1)(viii) <u>Dividend</u>		290000	270000
	Interim Dividend & Dividend tax paid		411656	343047
	Proposed Dividend			
	Tax on Dividend			
	Balance carried over to Balance Sheet		360389	238268
	Face value of the equity share is ₹10/-			
	<b>TOTAL</b>		<b>2457430</b>	<b>3193710</b>
	Earning per share (Basic and Diluted) (Rs)		15.57	22.22
	Significant Accounting Policies	17		
	Notes form part of Accounts	18		

The Schedules referred to above form an integral part of the Profit & Loss Account.

Sd/-  
K.V.Rama Moorthy  
**Managing Director & CEO**

Sd/-  
S.Annamalai  
**Chairman**

Sd/-  
Anupkumar  
**Director**

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Vide our report of even date attached  
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Sd/-  
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Sd/-  
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**Chartered Accountants**  
Partner (M.No.23838)

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

Schedules to Balance Sheet	(` in Thousands)	
<b>SCHEDULE I - CAPITAL</b>	As on 31.03.2018	As on 31.03.2017
Authorised Equity Capital 50,00,00,000 Equity Shares of ₹10/- each	5000000	5000000
Issued, Subscribed, Called-up and Paid-up Capital 14,25,11,454 Equity Shares of ₹10/- each	1425115	1425115
TOTAL	1425115	1425115

<b>SCHEDULE 2 - RESERVES AND SURPLUS</b>	As on 31.03.2018	As on 31.03.2017
<b>I. Statutory Reserves</b>		
Opening Balance	10947786	9997786
Additions during the year	670000	950000
TOTAL	11617786	10947786
<b>II Capital Reserve</b>		
Opening Balance	192110	109273
Additions during the year	65025	192110
Less: Transfer to Share Capital (Bonus issues)	Nil	109273
TOTAL	257135	192110
<b>III Revenue and Other Reserves</b>		
Opening Balance	18078106	18190818
Additions during the year	660360	1200285
Less: Transfer to Share Capital (Bonus issues)	Nil	1312997
TOTAL	18738466	18078106
<b>IV Special Reserve U/s.36(1)(viii) of I.T.Act</b>		
Opening Balance	1359000	1089000
Additions during the year	290000	270000
Deductions during the year	Nil	Nil
TOTAL	1649000	1359000
<b>V Balance in Profit and Loss Account</b>	360389	238268
TOTAL : (I, II, III, IV & V)	32622776	30815270

<b>SCHEDULE 3 - DEPOSITS</b>	As on 31.03.2018	As on 31.03.2017
<b>A. I. Demand Deposits</b>		
I) From Banks	361	475
ii) From Others	27587739	25044727
<b>II. Savings Bank Deposits</b>	54518010	49740216
<b>III. Term Deposits</b>		
I) From Banks	Nil	220000
ii) From Others	242177212	246896077
TOTAL	324283322	321901495
<b>B. I. Deposits of Branches in India</b>	324283322	321901495
<b>II. Deposits of Branches outside India</b>	Nil	Nil

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

<b>Schedules to Balance Sheet</b>		<b>(₹ in Thousands)</b>	
<b>SCHEDULE 4 - BORROWINGS</b>		<b>As on 31.03.2018</b>	<b>As on 31.03.2017</b>
I.	Borrowings in India		
	i. Reserve Bank of India	4480000	Nil
	ii. Other Banks	Nil	Nil
	iii. Other Institutions and Agencies	Nil	Nil
II.	Borrowings outside India	650000	Nil
	TOTAL	5130000	Nil
	Secured borrowings included in I and II above	4480000	Nil

<b>SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS</b>		<b>As on 31.03.2018</b>	<b>As on 31.03.2017</b>
I.	Bills Payable	1633540	1733885
II.	Inter Office Adjustments (Net)	Nil	Nil
III.	Interest Accrued	2210343	2222548
IV.	Deferred Tax liability	570444	980312
V.	Others ( Including Provisions )	11323982	10765036
	TOTAL	15738309	15701781

<b>SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA</b>		<b>As on 31.03.2018</b>	<b>As on 31.03.2017</b>
	Cash in hand	2203049	1668705
	Balance with Reserve Bank of India in Current Account	14814728	12913341
	TOTAL	17017777	14582046

<b>SCHEDULE 7-BALANCES WITH BANKS &amp; MONEY AT CALL AND SHORT NOTICE</b>		<b>As on 31.03.2018</b>	<b>As on 31.03.2017</b>
I.	In India		
	I) Balances with Banks		
	a) In current accounts	389405	192636
	b) In other Deposits	25	25
	ii) Money at call and short notice		
	a)With Banks	2500000	3450000
	b)With other institutions	Nil	Nil
	TOTAL	2889430	3642661
II.	Outside India		
	a) In current accounts	127818	160888
	b) In other Deposits	Nil	1072000
	TOTAL	127818	1232888
	GRAND TOTAL	3017248	4875549

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

<b>Schedules to Balance Sheet</b>		<b>(₹ in Thousands)</b>	
<b>SCHEDULE 8 - INVESTMENTS</b>		<b>As on 31.03.2018</b>	<b>As on 31.03.2017</b>
<b>I)</b>	<b>Investments in India</b>		
i.	Government securities	87336246	94105070
ii.	Other approved securities	Nil	Nil
iii.	Shares	331394	301878
iv.	Debentures & Bonds	14787467	11602669
v.	Others - Mutual Fund, Commercial Paper	1181024	9035149
	<b>TOTAL</b>	<b>103636131</b>	<b>115044766</b>
	Gross Investments	104535346	116067273
	Less: Depreciation	899215	1022507
	<b>TOTAL</b>	<b>103636131</b>	<b>115044766</b>
<b>II.</b>	<b>Investments outside India</b>	Nil	Nil

<b>SCHEDULE 9 - ADVANCES</b>		<b>As on 31.03.2018</b>	<b>As on 31.03.2017</b>
A. i)	Bills purchased and discounted	5208802	5428318
ii)	Cash credits, overdrafts and loans repayable on demand	155568280	138301797
iii)	Term Loans	76910103	75993082
	<b>TOTAL</b>	<b>237687185</b>	<b>219723197</b>
B. i)	Secured by tangible assets	230350605	217070698
ii)	Covered by Bank / Government Guarantee	5718097	1359328
iii)	Unsecured	1618483	1293171
	<b>TOTAL</b>	<b>237687185</b>	<b>219723197</b>
C.	Advances in India		
i)	Priority Sector	144630485	128136637
ii)	Public Sector	7679628	3897996
iii)	Banks		Nil
iv)	Others	85377072	87688564
	<b>TOTAL</b>	<b>237687185</b>	<b>219723197</b>

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

<b>Schedules to Balance Sheet</b>		<b>(₹ in Thousands)</b>	
<b>SCHEDULE 10 - FIXED ASSETS</b>		<b>As on 31.03.2018</b>	<b>As on 31.03.2017</b>
I	Premises		
	At cost as on March 31, preceding year	<b>680538</b>	<b>608205</b>
	Additions during the year	<b>17186</b>	<b>72333</b>
	<b>TOTAL *</b>	<b>697724</b>	<b>680538</b>
	Deductions during the year		
		<b>697724</b>	<b>680538</b>
	Depreciation to date	<b>212918</b>	<b>205533</b>
	<b>TOTAL</b>	<b>484806</b>	<b>475005</b>
II	Other Fixed Assets ( including furniture and fixtures)		
	At cost as on March 31, preceding year	<b>3558073</b>	<b>3247700</b>
	Additions during the year	<b>242004</b>	<b>313073</b>
	<b>TOTAL</b>	<b>3800077</b>	<b>3560773</b>
	Deductions during the year	<b>3367</b>	<b>2700</b>
		<b>3796710</b>	<b>3558073</b>
	Depreciation to date	<b>2878543</b>	<b>2489213</b>
	<b>TOTAL</b>	<b>918167</b>	<b>1068860</b>
	* - Includes building under construction at cost (₹in thousands)13267 (Previous year 13596)		
	<b>GRAND TOTAL (I &amp; II)</b>	<b>1402973</b>	<b>1543865</b>

<b>SCHEDULE 11 - OTHER ASSETS</b>		<b>As on 31.03.2018</b>	<b>As on 31.03.2017</b>
I	Inter-Office adjustments (Net)	<b>Nil</b>	<b>Nil</b>
II	Interest accrued	<b>2649331</b>	<b>2687527</b>
III	Tax paid in advance / tax deducted at source	<b>6839821</b>	<b>5718423</b>
IV	Stationery and stamps	<b>16490</b>	<b>10942</b>
V	Non-Banking Assets acquired in satisfaction of claims	<b>Nil</b>	<b>Nil</b>
VI	Deferred Tax Asset	<b>521256</b>	<b>339020</b>
VII	Other Assets	<b>6411310</b>	<b>5318326</b>
	<b>TOTAL</b>	<b>16438208</b>	<b>14074238</b>

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

<b>Schedules to Balance Sheet</b>		<b>(₹ in Thousands)</b>	
<b>SCHEDULE 12 - CONTINGENT LIABILITIES</b>		<b>As on 31.03.2018</b>	<b>As on 31.03.2017</b>
I	Claims against the Bank not acknowledged as debts	123351	144934
II	Liability on account of outstanding forward exchange contracts	97605693	72563580
III	Guarantee given on behalf of constituents in India	20958528	34140491
IV	Acceptances, endorsements and other obligations	11267619	10295690
V	Estimated amount of contracts remaining to be executed on capital account not provided for and Liab.under DEAF	619623	537696
<b>TOTAL</b>		<b>130574814</b>	<b>117682391</b>

**SCHEDULES TO PROFIT AND LOSS ACCOUNT**

<b>SCHEDULE 13 - INTEREST EARNED</b>		<b>For the year ended (₹ in Thousands)</b>	
		<b>31.03.2018</b>	<b>31.03.2017</b>
I	Interest / discount on advances / bills	23279979	25160156
II	Income on investments	8830042	7987360
III	Interest on balances with Reserve Bank of India and other inter-bank funds	228866	316587
IV	Others	166038	345502
<b>TOTAL</b>		<b>32504925</b>	<b>33809605</b>

<b>SCHEDULE 14 - OTHER INCOME</b>		<b>31.03.2018</b>	<b>31.03.2017</b>
I	Commission, exchange and brokerage	1389055	1187632
II	Profit on sale of investments Loss on sale of investments	615379 (67842)	1457199 (40133)
III	Profit on revaluation of investments	--	--
IV	Profit on sale of land, building and other assets Loss on sale of land, building and other assets	1309 (1196)	2266 (1163)
V	Profit on exchange transactions	153264	169796
VI	Miscellaneous income	2971253	1529484
<b>TOTAL</b>		<b>5061222</b>	<b>4305081</b>

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

<b>Schedules to Profit &amp; Loss Account</b>		<b>For the year ended (₹ in Thousands)</b>	
<b>SCHEDULE 15 - INTEREST EXPENDED</b>		<b>31.03.2018</b>	<b>31.03.2017</b>
I	Interest on deposits	20295815	22122720
II	Interest on Reserve Bank of India / Inter-Bank borrowings	26686	62513
III	Others	85053	116303
TOTAL		20407554	22301536

<b>SCHEDULE16 - OPERATING EXPENSES</b>		<b>31.03.2018</b>	<b>31.03.2017</b>
I	Payment to and provisions for employees	3621446	3778413
II	Rent, taxes and lightings	777687	710363
III	Printing and stationery	90996	110722
IV	Advertisement and publicity	46366	76365
V	Depreciation on Bank's Property	396715	402765
VI	Directors Fees Allowances & Exp.	18759	17626
VII	Auditors' fees and expenses (including branch auditors)	4029	11229
VIII	Law charges	3419	4250
IX	Postages, telegrams, telephones, etc.	186328	148368
X	Repairs and maintenance	145803	191842
XI	Insurance	316355	290664
XII	Other expenditure	1490675	1313093
TOTAL		7098578	7055700